

LOCAL CHURCH LOAN APPLICATION

FOR REFINANCED LOANS

THE COLUMBIA UNION REVOLVING FUND
5427 Twin Knolls Road - Columbia, MD 21045-3247
Telephone: (866) 721-CURF (2873) * Fax: (443) 259-9627

A. GENERAL INFORMATION (Please print information on application)

1. Name of church: _____ Name of Conference: _____
2. Church address _____
(Number) (Street)

(City) (State) (Zip Code)
3. ANT# _____ E-Adventist.org Name _____ Website _____
Church email address _____
4. Address to which loan documents (including loan proceeds, promissory note and periodic statements) should be sent:

(Number) (Street)

(City) (State) (Zip Code)
Attention: (Name and title) _____ Email address _____
Phone: (Area Code) _____ (number) _____

B. CHURCH INFORMATION

1. Membership: Current: _____ Current Weekly Attendance: _____
Year before: _____
Year before: _____
2. Annual church operating expenses (last 3 years): Last year: _____ \$ _____
(Do not include any mortgage/loan payments) The year before: _____ \$ _____
The year before: _____ \$ _____
Average (add all the above and divide by 3): \$ _____
3. Annual local church offerings/income (last 3 years): Last year: _____ \$ _____
The year before: _____ \$ _____
The year before: _____ \$ _____
Average (add all the above and divide by 3): \$ _____

4. Annual church tithe (last 3 years):

	Last year: _____	\$ _____
	The year before: _____	\$ _____
	The year before: _____	\$ _____
	Average (add all the above and divide by 3): _____ \$ _____	
	300% of Average Tithe (Average x 3): _____ \$ _____	

Attach the most recent/available church financial statements.

C. PROJECT INFORMATION

Type of loan: Refinance _____ Interest only _____ for how long _____

D. LOAN TERMS REQUESTED

1. <i>Amount of Revolving Fund Loan to be refinanced:</i>	\$ _____
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3. <i>Repayment period requested:</i>	Years: _____ (See below)
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Maximum repayment period allowed by the Revolving Fund:^a

Up to \$3,000-- 3 years	\$6 - 6,999 --	7 years
\$3 - 3,999 -- 4 years	\$7 - 7,999 --	8 years
\$4 - 4,999 -- 5 years	\$8 - 8,999 --	9 years
\$5 - 5,999 -- 6 years	\$9,000 and up	* 15 years
Loans for acquisition of motor vehicles --	Up to 5 years	
Loans for acquisition of conference parsonages --	Up to 30 years	

*On certain loans, the Revolving Fund may consider requests to extend repayment term up to 20 years.

CERTIFICATION:

TO THE BEST OF OUR KNOWLEDGE, ALL THE INFORMATION SET FORTH ON THIS APPLICATION IS TRUE AND CORRECT AS OF THE DATE SET FORTH BELOW.

THIS LOAN APPLICATION WAS SHOWN TO, REVIEWED AND APPROVED BY THE CHURCH BOARD ON (Date) _____, IN ACTION NUMBER _____ AND HAS RECEIVED ALL NECESSARY APPROVALS FROM THE CHURCH.

Name of Church Pastor: _____ Signature _____ Date: _____

Name of Church Treasurer: _____ Signature _____ Date: _____
